

# FISCAL YEAR 2026 BUDGET SUMMARY

## GENERAL INFORMATION

The Illinois School Code mandates that each school district prepare a tentative budget, make the tentative budget available for public inspection for a minimum of 30 days, and hold a public hearing and formally adopt the budget prior to the end of the first quarter of each fiscal year. The fiscal year for public school districts in Illinois is July 1 through June 30.

Peru Elementary School District 124 maintains a total of nine funds, including the following by fund number: Education (10), Operations & Maintenance (20), Debt Service (30), Transportation (40), Municipal Retirement & Social Security (50), Capital Projects (60), Working Cash (70), Tort Immunity (80), and Fire Prevention & Safety (90).

## FY26 BUDGET FUND SUMMARY

Following is a budget summary of estimated revenues and expenditures for all nine funds. This includes actual beginning year balances (Actual FY25 Balance) and estimated revenues and expenditures for FY26, as well as estimated FY26 fund balances (Budgeted FY26 Balance). Beginning in FY21, ISBE has included Activity Fund balances in the Ed Fund and the state budget form.

FUND	BEGINNING FY25 BALANCE	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	EXCESS/ (DEFICIT)	BUDGETED FY25 BALANCE
EDUCATION	3,421,173	11,522,593	11,518,393	4,200	3,425,373
STUDENT ACTIVITY	145,778	109,600	140,700	(31,100)	114,678
OPERATIONS & MAINTENANCE	1,453,653	1,148,507	1,145,930	2,577	1,456,230
DEBT SERVICE	1,696,425	2,049,075	2,005,549	43,526	1,739,951
TRANSPORTATION	437,044	454,849	543,112	(88,263)	348,781
MUNICIPAL RETIREMENT & SOCIAL SECURITY	250,546	384,948	384,843	105	250,651
CAPITAL PROJECTS	-			0	0
WORKING CASH	2,836,654	253,881	540,000	(286,119)	2,550,535
TORT IMMUNITY	57,184	282,015	278,446	3,569	60,753
FIRE PREVENTION & SAFETY	-			0	0

## FY24 OVERALL BUDGET SUMMARY

Without Activity Funds	With Activity
<b>BEGINNING BALANCE JULY 1, 2025</b>	<b>10,152,679</b>
ESTIMATED REVENUES	16,095,869
ESTIMATED EXPENDITURES	16,416,273
EXCESS/(DEFICIT)	(320,405)
<b>ESTIMATED ENDING BALANCE JUNE 30, 2024</b>	<b>9,832,274</b>
	<b>10,298,457</b>
	16,205,469
	16,556,973
	(351,505)
	<b>9,946,952</b>